

TREASURY NEWS



Department of the Treasury • Washington, D.C. • Telephone 566-2041

RESULTS OF PREVIOUS 2-YEAR NOTE AUCTION

AT-9508

Auction date: June 15, 1983

The Department of the Treasury has accepted \$ 8,003 million of \$13,962 million of tenders received from the public for the 2-year notes, Series V-1985, auctioned today. The notes will be issued June 30, 1983, and mature June 30, 1985.

The interest rate on the notes will be 10%. The range of accepted competitive bids, and the corresponding prices at the 10% interest rate are as follows:

	<u>Bids</u>	<u>Prices</u>
Lowest yield	10.00%	100.000
Highest yield	10.12%	99.788
Average yield	10.09%	99.841

Tenders at the high yield were allotted 23%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 187,185	\$ 81,885
New York	11,495,905	6,434,615
Philadelphia	42,560	42,560
Cleveland	183,370	147,960
Richmond	187,885	169,395
Atlanta	113,420	104,645
Chicago	862,190	449,260
St. Louis	170,425	168,655
Minneapolis	79,050	79,050
Kansas City	128,580	122,770
Dallas	40,995	40,995
San Francisco	465,790	157,450
Treasury	4,230	4,230
Totals	\$13,961,585	\$8,003,470

The \$ 8,003 million of accepted tenders includes \$1,566 million of noncompetitive tenders and \$6,437 million of competitive tenders from the public.

In addition to the \$8,003 million of tenders accepted in the auction process, \$300 million of tenders was awarded at the average price to Federal Reserve Banks as agents for foreign and international monetary authorities. An additional \$600 million of tenders was also accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.